



# Virginia Cooperative Extension

Virginia Tech • Virginia State University

Graduate Extension Scholars Program

Understanding and Developing an Agribusiness Handout 3.2 \_\_\_\_\_ Publication ALCE-176-G

## Types of Costs

Fixed costs	Variable costs

Fixed costs: Business/production costs that do not change with the volume of production.

Variable costs: Business/costs that do change with the volume of production.

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